

## TPP Roundup

The latest news, commentary, and analysis of the benefits to the United States of a comprehensive Trans-Pacific Partnership trade & investment agreement.

**TPP Snapshot: The Asia-Pacific region is home to a growing middle class, projected to reach two-thirds of global middle class consumption by 2030 from less than a quarter in 2009, according to the Brookings Institution.**

A high-standard TPP agreement can provide an exceptional opportunity for U.S. business to reach new customers in this region. Read more [here](#).

**Trading Up: Manufacturers Push for Strong Market-Opening Outcomes and High Standards as Trans-Pacific Partnership Negotiations Move Forward**

“A comprehensive and high-standard TPP agreement could create important new opportunities for growing exports, expanding sales and increasing the competitiveness of manufacturers big and small throughout the United States... When completed, a final TPP would encompass a nearly \$28 trillion market of almost 800 million consumers – or 40 percent of global trade...Manufacturers can afford nothing less.” Read more [here](#).

**Trans-Pacific Partnership Is on Track: Ambassador Carden**

U.S. Ambassador to ASEAN David Carden discusses the prospects for the Trans-Pacific Partnership. He speaks with Haslinda Amin on Bloomberg Television's "On The Move Asia." Watch the video [here](#).

### **Recipe for U.S. Jobs Starts With Trade Promotion Authority | Commentary**

“The appeal of the TPP is simple. Two billion Asians joined the middle class in the past 20 years, and another 1.2 billion will do so by 2020. That’s a lot of potential customers...However, to make these or any other growth-driving trade agreements a reality, Congress must first approve Trade Promotion Authority. The Constitution gives Congress authority to regulate international trade, but it gives the president authority to negotiate with foreign governments.” Read more [here](#).

### **TPP: An Opportunity for U.S. Economic Growth and Jobs**

“The Trans-Pacific Partnership (TPP) agreement under negotiation between the United States and 11 other countries...will strengthen trade and investment across the Asia-Pacific region. These markets are critical for U.S. goods and services exports, and a high-standard TPP agreement will help to bolster the U.S. economy and support jobs. In 2012, trade with the TPP countries supported an estimated **14.9 million American jobs, and 45 percent of U.S. goods exports** went to those countries.” Read more [here](#).

### **Finding Opportunity in the Trans-Pacific Partnership**

“It’s an exciting time for U.S. trade policy...Much of this momentum is spurred by recent remarks Ambassador Michael Froman, President Barack Obama’s newly minted U.S. Trade Representative, made in which he announced the Trans-Pacific Partnership (TPP) was entering the ‘endgame’ following 19 rounds of intense negotiations....The TPP represents one of the most significant market opening opportunities for the U.S. apparel and footwear industry in recent memory.” Read more [here](#).